



No. B-240477  
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

Between:

STELLEX POWER LINE OPCO LLC AND 1501841 B.C. LTD.

PETITIONERS

And:

ROKSTAD HOLDINGS CORPORATION, ROKSTAD POWER (2018) LTD., ROKSTAD POWER CONSTRUCTION SERVICES LTD., ROKSTAD POWER TRANSMISSION SERVICES LTD., ROKSTAD POWER (PRAIRIES) LTD., GOLDEN EARS PAINTING & SANDBLASTING (2018) LTD., PLOWE POWER SYSTEMS (2018) LTD., ROKSTAD POWER (EAST), INC., ROKSTAD POWER INC. AND ROK AIR, LLC

RESPONDENTS

**ORDER MADE AFTER APPLICATION**

BEFORE THE HONOURABLE )  
JUSTICE LOO ) January 31, 2025  
)

THE APPLICATION of FTI Consulting Canada Inc. as receiver and manager (the “Receiver”) of Rokstad Holdings Corporation, Rokstad Power (2018) Ltd., Rokstad Power Construction Services Ltd., Rokstad Power Transmission Services Ltd., Rokstad Power (Prairies) Ltd., Golden Ears Painting and Sandblasting (2018) Ltd., Plowe Power Systems (2018) Ltd., Rokstad Power (East), Inc., Rokstad Power Inc., and Rok Air, LLC (collectively, the “Debtors”) coming on for hearing at Vancouver, British Columbia, on the 31<sup>st</sup> day of January, 2025; AND ON HEARING Mary Buttery, K.C. counsel for the Receiver and those other counsel listed on Schedule “A” hereto; AND UPON READING the material filed, including the Supplemental Fourth Report of the Receiver filed January 30, 2025; AND UPON REVIEWING the Order made after Petition Appointment of Receiver of the Honourable Justice Loo, granted November 6, 2024 (the “Receivership Order”); THIS COURT ORDERS AND DECLARES THAT:

## SERVICE

1. The time for service of this Notice of Application and supporting materials is hereby abridged such that the Notice of Application is properly returnable today and service thereof upon any interested party other than those parties on the Service List established in this proceeding is hereby dispensed with.

## RECEIVER BORROWINGS

2. Paragraph 23 of the Receivership Order is hereby amended by replacing the existing reference to US\$15 million with US\$19 million such that, after giving effect to such amendment, paragraph 23 of the Receivership Order shall provide as follows:

The Receiver is authorized and empowered to borrow by way of a revolving credit or otherwise, such monies from time to time as it may consider necessary or desirable from the Debtors' existing secured lenders Stellex Power Line Opco LLC and 1501841 B.C. Ltd. provided that the outstanding principal amount does not exceed US\$19 million (or such greater amount as this Court may by further Order authorize) at any time at such rate or rates of interest as the Receiver deems advisable for such period or periods of time as it may arrange, for the purpose of funding the exercise of the powers and duties conferred upon the Receiver by this Order, including interim expenditures. The whole of the Property shall be and is charged by way of a fixed and specific charge (the "**Receiver's Borrowings Charge**") as security for the payment of the monies borrowed, together with interest and charges thereon, in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person, but subordinate in priority to the Receiver's Charge and the charges as set out in Sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.

3. Endorsement of this Order by counsel appearing on this application other than counsel for the Receiver is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



\_\_\_\_\_  
Signature of Mary Butter, K.C.  
Counsel for the Receiver

Christran Garton  
for:

BY THE COURT

  
\_\_\_\_\_  
REGISTRAR IN BANKRUPTCY

SCHEDULE "A"

Appearance List

NAME	APPEARING FOR
Mary Buttery, K.C. Emily Paplawski Christian Garton	FTI Consulting Canada Inc.
Kelly Bourassa Peter Bychawski	Stellex Power Line Opco LLC
Dawid Cieloszczyk	Local Union 258 of the IBEW
Bryan Gibbons	BC Hydro and Power Authority
<del>Andrew Harmes (remotely)</del> Andrew Harmes (remotely)	<del>Merchants Fleet Services</del> Merchants Fleet Services
Ryan Algar (remotely)	Graham Construction & Engineering Inc.
Vicw Trickle	Attec Capital Services LLC Global Rental Canada ULC Global Rent Co Inc.
Karen Fellowes (remotely)	CapTech Financial Inc.